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Wesco International

Q4 2024 Marketing Presentation

Forward-looking statements

All statements made herein that are not historical facts should be considered as "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. These statements include, but are not limited to, statements regarding business strategy, growth strategy, competitive strengths, productivity and profitability enhancement, competition, new product and service introductions, and liquidity and capital resources. Such statements can generally be identified by the use of words such as "anticipate," "plan," "believe," "estimate," "intend," "expect," "project," and similar words, phrases or expressions or future or conditional verbs such as "could," "may," "should," "will," and "would," although not all forward-looking statements contain such words. These forward-looking statements are based on current expectations and beliefs of Wesco's management, as well as assumptions made by, and information currently available to, Wesco's management, current market trends and market conditions and involve risks and uncertainties, many of which are outside of Wesco's and Wesco's management's control, and which may cause actual results to differ materially from those contained in forward-looking statements. Accordingly, you should not place undue reliance on such statements.

Important factors that could cause actual results or events to differ materially from those presented or implied in the forward-looking statements include, among others, the failure to achieve the anticipated benefits of, and other risks associated with, acquisitions, joint ventures, divestitures and other corporate transactions; the inability to successfully integrate acquired businesses; the impact of increased interest rates or borrowing costs; fluctuations in currency exchange rates; failure to adequately protect Wesco's intellectual property or successfully defend against infringement claims; the inability to successfully deploy new technologies, digital products and information systems or to otherwise adapt to emerging technologies in the marketplace, such as those incorporating artificial intelligence; failure to execute on our efforts and programs related to environmental, social and governance (ESG) matters; unanticipated expenditures or other adverse developments related to compliance with new or stricter government policies, laws or regulations, including those relating to data privacy, sustainability and environmental protection; the inability to successfully develop, manage or implement new technology initiatives or business strategies, including with respect to the expansion of e-commerce capabilities and other digital solutions and digitalization initiatives; disruption of information technology systems or operations; natural disasters (including as a result of climate change), health epidemics, pandemics and other outbreaks; supply chain disruptions; geopolitical issues, including the impact of the evolving conflicts in the Middle East and Russia/Ukraine; the impact of sanctions imposed on, or other actions taken by the U.S. or other countries against, Russia or China; the failure to manage the increased risks and impacts of cyber incidents or data breaches; and exacerbation of key materials shortages, inflationary cost pressures, material cost increases, demand volatility, and logistics and capacity constraints, any of which may have a material adverse effect on the Company's business, results of operations and financial condition. All such factors are difficult to predict and are beyond the Company's control. Additional factors that could cause results to differ materially from those described above can be found in Wesco's most recent Annual Report on Form 10-K and other periodic reports filed with the U.S. Securities and Exchange Commission.

Wesco is leveraging its **sustainable value creation** generating attractive returns with significant multiple expansion opportunity

Why invest in Wesco

Key elements of our investment thesis

01

Market leader serving attractive end-markets

Best positioned to deliver outsized growth due to the secular trends of AI-driven data centers, increased power generation and demand, electrification, IoT/automation and reshoring

02

Significant cash generation to invest in additional services and acquisitions

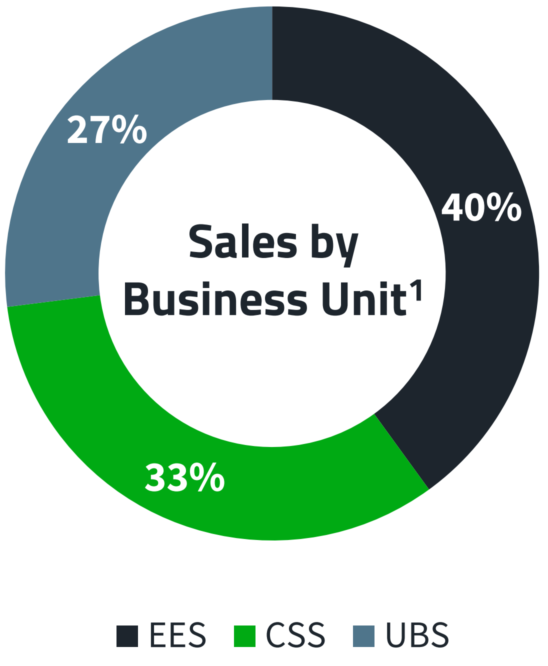
Capital prioritized to invest in M&A, while supporting a consistent stock buyback program and increasing dividends

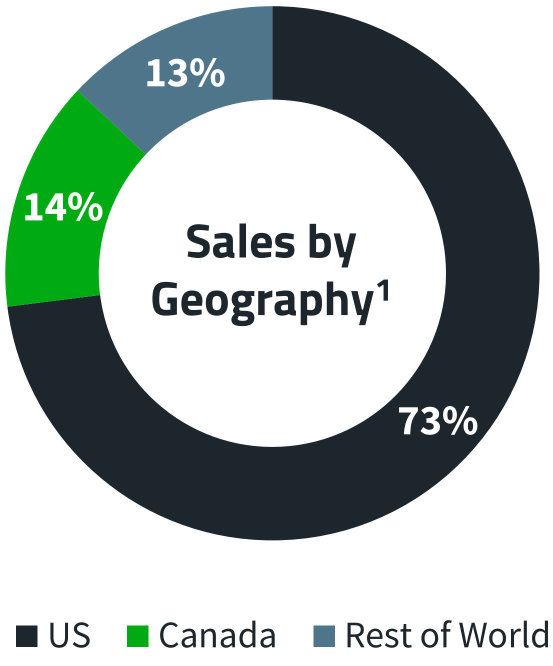
03

Business transformation to drive efficiencies and expand margins; enabled by digital ecosystem

Will enable Wesco to accelerate our growth through greater cross-sell, expand our margins through pricing and operating leverage, and increase our speed to value for future acquisitions

Wesco is a leading supply chain solutions provider with global capabilities





$21.4 billion in sales[1]

1.5 million products

140,000 customers

~800 locations

End-Markets

- Utility
- Construction
- Network Infrastructure & Broadband
- Security
- Industrial
- OEM
- Data Center

Services

- Advisory Services
- Installation Enhancement
- Project Deployment
- Supply Chain Services

[1] Sales amounts and percentage are on a trailing twelve-month (TTM) basis through June 30, 2024, and exclude $583 million of sales from the Integrated Supply business which was divested as of April 1, 2024.

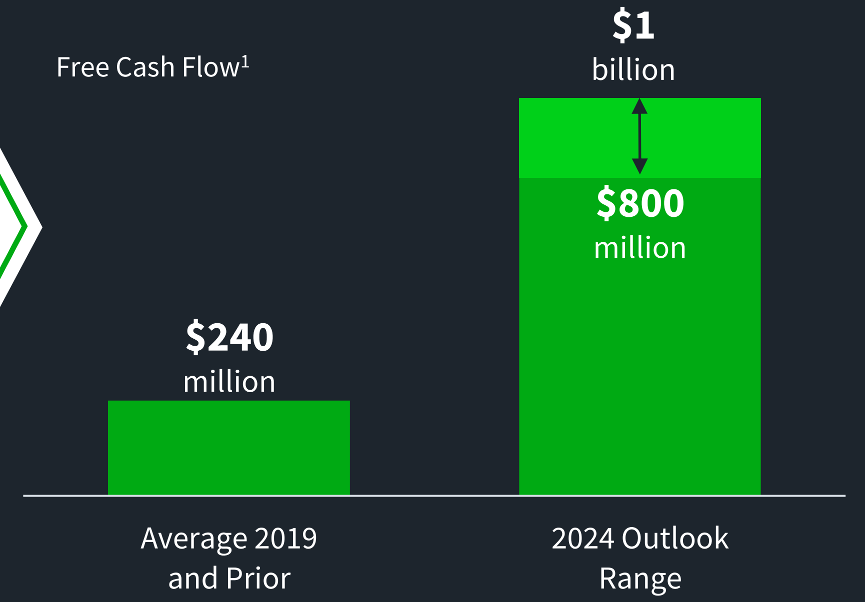
Cash generation provides capital allocation catalyst

~$3B free cash flow from 2025-27 target

Drivers of Free Cash Flow

- **EBITDA growth** from sales growth and margin expansion
- **Progress** on improving working capital days
- **Capex** stable and fully funds digital transformation

Free Cash Flow Target » **~$3 Billion**
Cumulative FCF 2025-2027



Step Change in Free Cash Flow

[1] See appendix for non-GAAP definitions and reconciliations.

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Capital allocation framework

Leveraging strong cash generation to drive operational performance, portfolio transformation and returns to shareholders

Operating Cash Flow

ORGANIC INVESTMENT

Investment in capex and opex to drive organic growth

FREE CASH FLOW

Acquisitions, return of cash to shareholders and debt paydown

~$3 billion

Over next three years

VALUE ACCRETIVE M&A and OPTIONALITY

Top priority is M&A, followed by additional share repurchase and debt paydown

~75%

RETURN CASH

Continue to buy back stock while maintaining a modest dividend

~25%

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Reinforcing our M&A framework

Revenue and cost synergies to create accretive M&A value for shareholders

Two Strategic Priorities for M&A

Industry Consolidation

- Large M&A within the core business
- Significant revenue and cost synergies
- Operating leverage through scale

Expand Services and Capabilities

- Companies with complementary digital capabilities and/or value-added service offerings
- Increase revenue with new and existing customers
- Accretive margin profile

Increase exposure to secular trends and expand capabilities

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Agreement to acquire Ascent

A premier provider of data center facility management services

ascent

Transaction Overview

- Agreed to acquire Ascent LLC, on October 30, 2024, for $185 million or ~1.5x TTM sales
- Provides data center operators with specialized facility and property management services
- More than 330 employees in U.S. and Canada, headquartered in St. Louis, MO
- Transaction expected to close in the fourth quarter subject to customary regulatory approvals

Strategic Rationale

- Expands our data center services offerings into full suite of operations services including staffing, facilities maintenance, critical systems repairs, emergency services and management of third- party workflows
- On-site delivery model managed by highly experienced leadership team
- Software platform enables highly efficient operations management and capital expenditure performance reporting

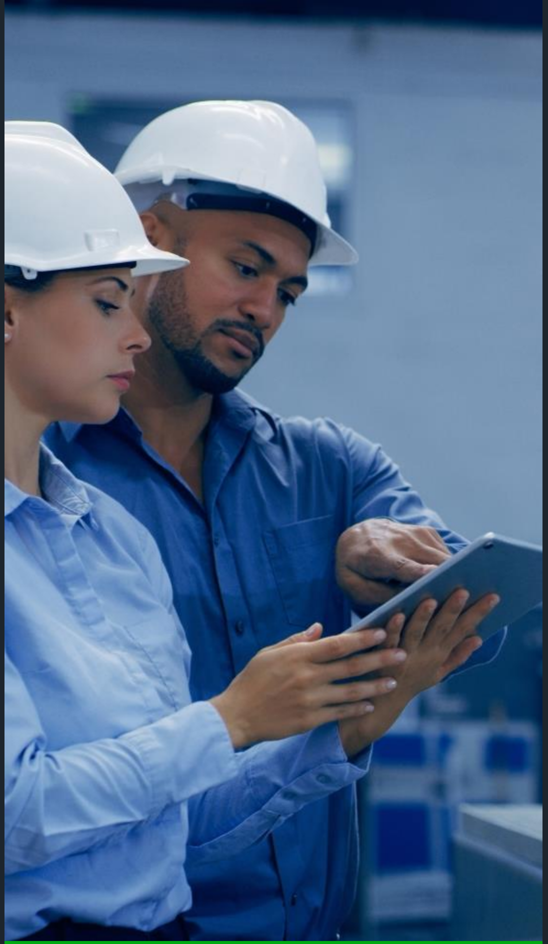
Service Offerings

- Facility modernization/optimization projects, advisory services and assessments
- Liquid cooling design and implementation
- Facility-wide maintenance and critical system repairs
- 24/7/365 emergency services
- Management of third-party maintenance workflows

A technology-enabled business transformation

Examples of Wesco's digital transformation impact

Across the value chain, our transformation is a win-win for customers, suppliers and our business



Technology

Flexible tools and open architecture enables faster updates

Enabled

Sales representatives have a complete view of the customer relationship

Business Transformation

Tools and capabilities that separate us from our peers

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Driving toward mid- and long-term EBITDA margin expansion

Adjusted EBITDA[1] Margin %

2019	2021	2024[2]
5.2%	6.5%	7.0%-7.3%

Mid-Term
2025 – 2027

4-6%
Growth

3-5% Organic
~1% M&A
4-6% Reported

20–30 bps
EBITDA margin / year

- Operating Leverage
- Gross Margin improvement

Long-Term
2028 – 2030+

5-8%
Growth

4-6% Organic
1-2% M&A
5-8% Reported

40–50 bps
EBITDA margin / year

- Digital Transformation
- SG&A Efficiencies
- Cross Sell
- M&A

Target
10%+

[1] See appendix for non-GAAP definitions and reconciliations.
[2] Outlook provided on October 31, 2024.

Wesco is leveraging its **clear and sustainable drivers of value creation** generating attractive returns

Our roadmap to the future

01 **Capturing benefits of our Digital Transformation**

More than halfway complete on our technology and capabilities build; the financial and strategic benefits will enable our long-term targets

02 **Progressing toward our 10%+ EBITDA margin**

We are focused on our target by 2030+, with multiple drivers for taking margins higher after ~200 bps improvement since 2019

03 **Generating strong and consistent cash flow**

We target free cash flow conversion of 100% through the cycle, in line with historical performance

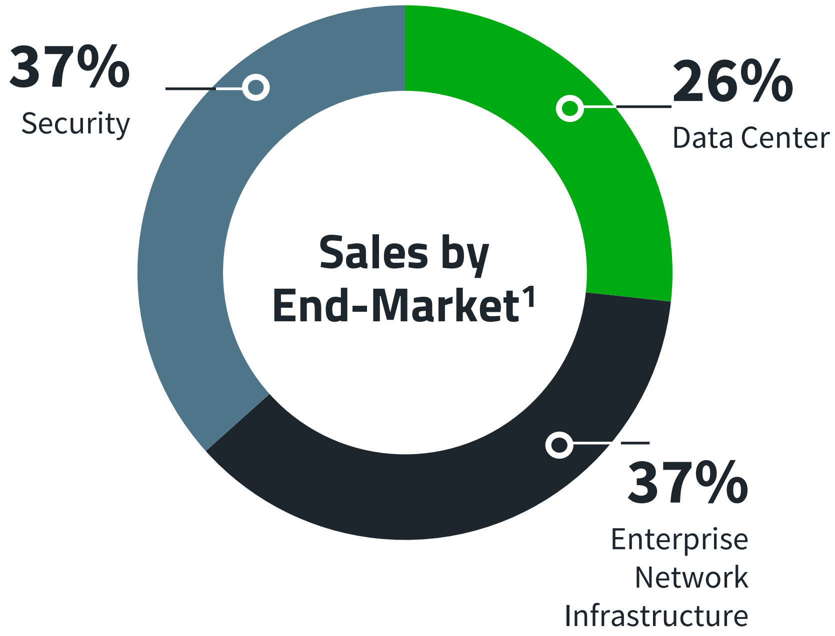
04 **Strategic capital deployment will substantially accelerate growth and margin expansion**

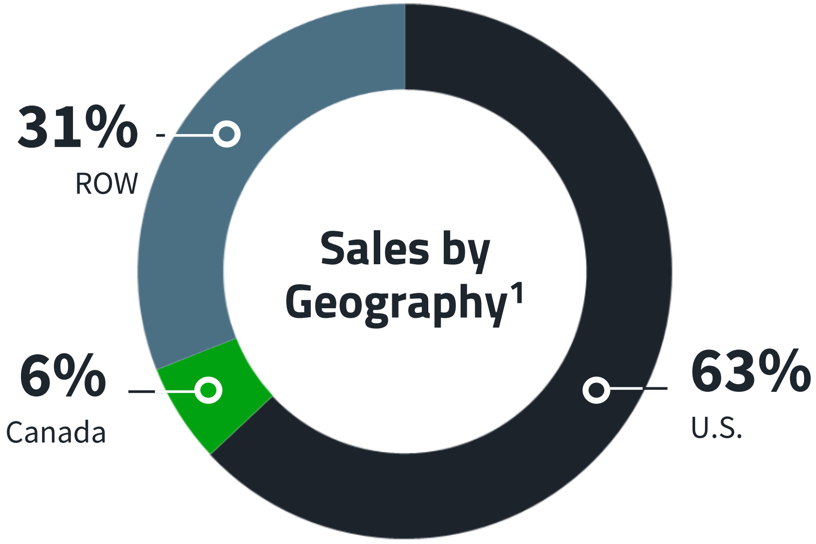
Executing our M&A strategy within an approach that also allocates capital for internal investment and return of cash to shareholders

Appendix

Communications & Security Solutions (CSS)

Very well positioned in global AI-driven data center space





Segment Overview

- Provider of connectivity, power, security, safety, energy management and wireless solutions
- Supporting diverse industries including technology, finance, telecommunications, transportation, education, government, healthcare and retail
- Well positioned within the data center, with capabilitiess in both white space and grey space

Industry Leading Scale Scope

$7.1B TTM sales[1]

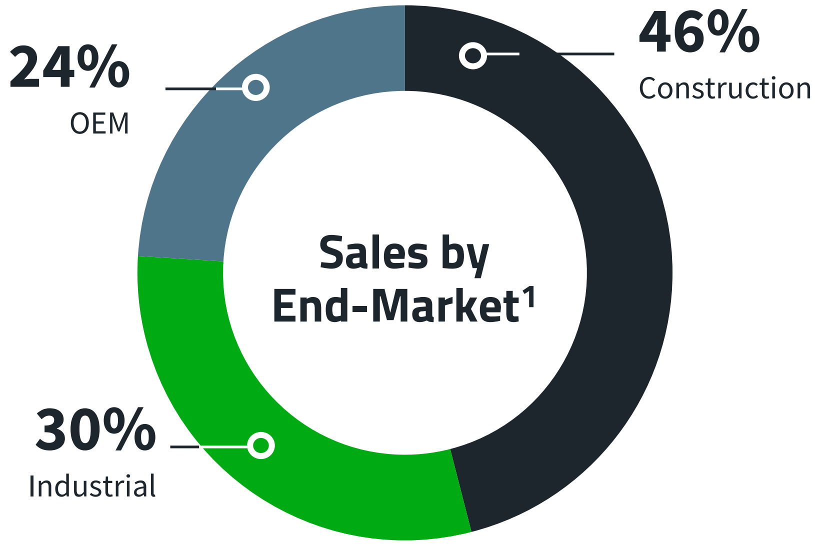
50+ Countries

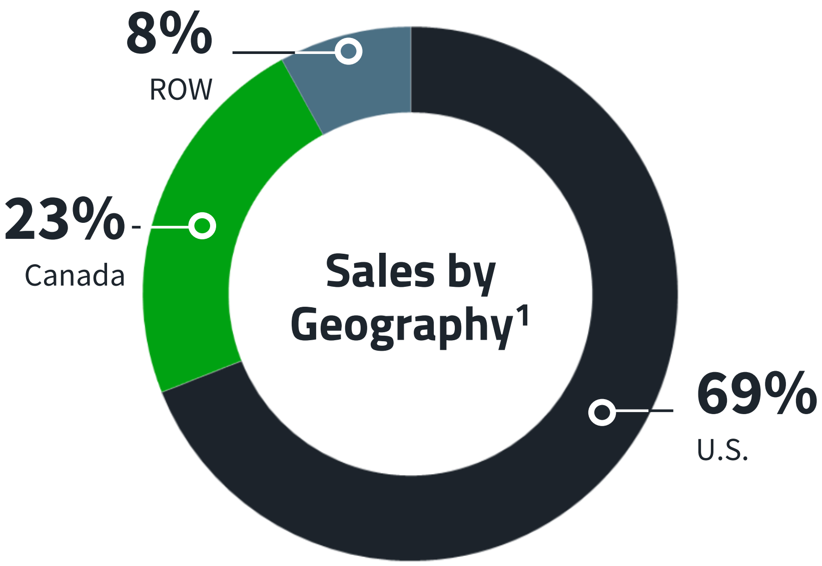
Global leader in data center, network infrastructure and security

[1] Sales percentages are on a trailing twelve-month (TTM) basis through June 30, 2024.

Electrical & Electronic Solutions (EES)

Electrification, automation and reshoring drive growth





Segment Overview

- Provider of electrical, MRO, safety and automation solutions
- Broad range of products and solutions primarily to the construction, industrial and OEM markets
- Uniquely positioned to provide the critical infrastructure expertise and solutions that enable the technologies of tomorrow

Industry Leading Scale Scope

$8.5B TTM sales[1]

50+ Countries

#1 Electrical Distributor in North America

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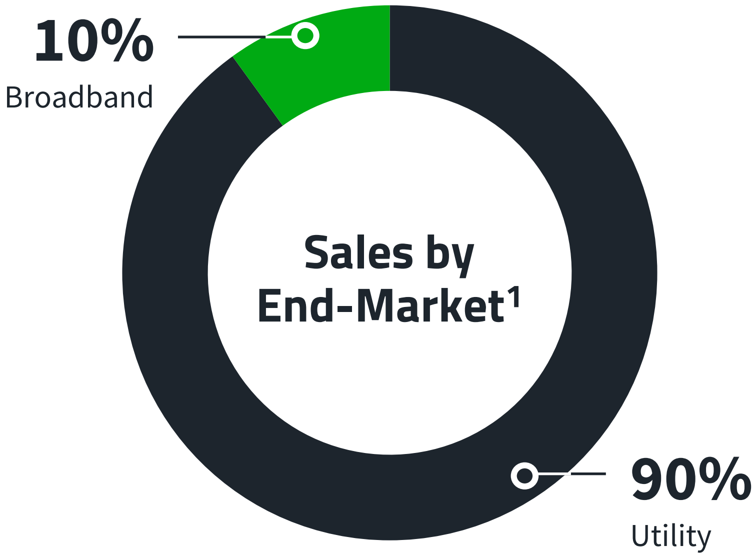
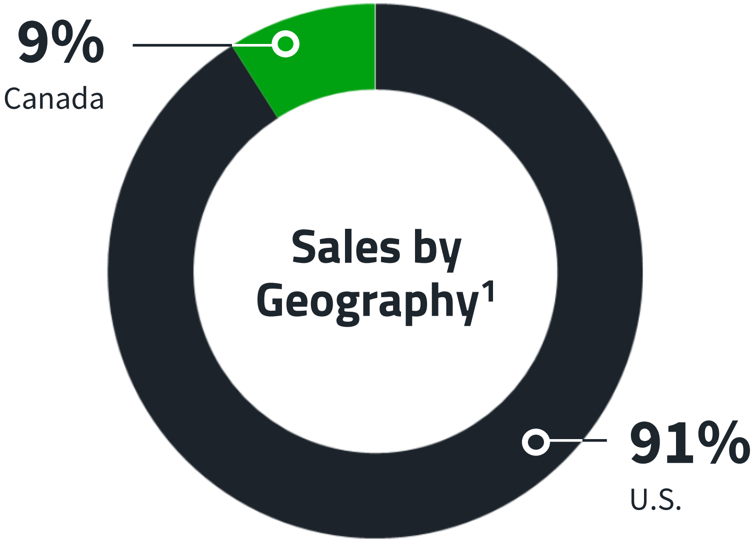
[1] Sales amounts and percentages are on a trailing twelve-month (TTM) basis through June 30, 2024.

Utility & Broadband Solutions (UBS)

Long-term capex budgets and large-scale data center projects drive growth





Segment Overview

- Services and solutions for investor-owned utilities, public power companies and municipalities, as well as contractors that service these customers
- Complete solutions for service providers, broadband and wireless customers
- Leading provider of grid and network modernization, hardening, renewable deployments, smart technologies

Industry Leading Position and Value Proposition

$5.7B TTM sales[1]

#1 Utility and Broadband Distributor in North America

[1] Sales amounts and percentage are on a trailing twelve-month (TTM) basis through June 30, 2024, and exclude $583 million of sales from the Integrated Supply business which was divested as of April 1, 2024.

Non-GAAP Measures

In addition to the results provided in accordance with U.S. Generally Accepted Accounting Principles ("U.S. GAAP"), this presentation may include references to certain non-GAAP financial measures. These financial measures may include organic sales growth, gross profit, gross margin, earnings before interest, taxes, depreciation and amortization (EBITDA), adjusted EBITDA, adjusted EBITDA margin, financial leverage, free cash flow, adjusted selling, general and administrative ("SG&A") expenses, adjusted income from operations, adjusted operating margin, adjusted other non-operating expense (income), adjusted provision for income taxes, adjusted income before income taxes, adjusted net income, adjusted net income attributable to WESCO International, Inc., adjusted net income attributable to common stockholders, and adjusted earnings per diluted share. The Company believes that these non-GAAP measures are useful to investors as they provide a better understanding of our financial condition and results of operations on a comparable basis. Additionally, certain non-GAAP measures either focus on or exclude items impacting comparability of results such as merger-related and integration costs, digital transformation costs, restructuring costs, cloud computing arrangement amortization, pension settlement cost and excise taxes on excess pension plan assets related to the final settlement of the Anixter Inc. Pension Plan, loss on abandonment of assets, the gain recognized on the divestiture of the WIS business, the loss on termination of business arrangement, and the related income tax effects, allowing investors to more easily compare the Company's financial performance from period to period. Management does not use these non-GAAP financial measures for any purpose other than the reasons stated above.

Organic sales growth is a non-GAAP financial measure of sales performance. Organic sales growth is calculated by deducting the percentage impact from acquisitions and divestitures for one year following the respective transaction, foreign exchange rates, and number of workdays from the reported percentage change in consolidated net sales.

Gross profit is a financial measure commonly used in the distribution industry. Gross profit is calculated by deducting cost of goods sold, excluding depreciation and amortization, from net sales. Gross margin is calculated by dividing gross profit by net sales.

EBITDA, Adjusted EBITDA and Adjusted EBITDA margin % are non-GAAP financial measures that provide indicators of the Company's performance and its ability to meet debt service requirements. EBITDA is defined as earnings before interest, taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA before other non-operating expenses (income), non-cash stock-based compensation expense, loss on abandonment of assets, digital transformation costs, merger-related and integration costs, restructuring costs, cloud computing arrangement amortization, gains on the sale of assets and divestitures, excise taxes on certain excess pension plan assets, merger-related fair value adjustments, and litigation recovery. Adjusted EBITDA margin % is calculated by dividing Adjusted EBITDA by net sales.

Free cash flow is a non-GAAP financial measure of liquidity. Capital expenditures are deducted from operating cash flow to determine free cash flow. Free cash flow is available to fund investing and financing activities.

Financial leverage ratio is a non-GAAP measure of the use of debt. Financial leverage ratio is calculated by dividing total debt, excluding debt discount, debt issuance costs and fair value adjustments, net of cash, by adjusted EBITDA.

Non-GAAP Reconciliations

Adjusted EBITDA and leverage

($ millions)[1]	2019	Pro Forma 2020	2021	2022	2023
	Twelve Months Ended December 31,				
Net Sales	**8,359**	**16,017**	**18,218**	**21,420**	**22,385**
Net income attributable to common stockholders	223.4	115.6	408.0	803.1	708.1
Net (loss) income attributable to noncontrolling interests	(1.2)	(0.5)	1.0	1.7	0.6
Preferred stock dividends	-	30.1	57.4	57.4	57.4
Provision for income taxes	59.9	55.7	115.5	274.5	225.9
Interest expense, net	65.7	255.8	268.1	294.4	389.3
Depreciation and amortization	62.1	153.5	198.6	179.0	181.3
EBITDA	**409.9**	**610.2**	**1,048.5**	**1,610.1**	**1,562.6**
Other expense (income), net	(1.6)	4.6	(48.1)	7.0	25.1
Stock-based compensation expense	19.1	34.7	25.7	41.0	45.5
Litigation recovery included in SG&A	-	-	-	-	
Loss on debt extinguishment	-	-	-	-	-
Loss (gain) on divestitures and sale of assets	-	(19.8)	(8.9)	-	-
Loss on debt redemption	-	-	-	-	-
Merger-related and integration costs and fair value adjustments	3.1	206.7	158.5	67.4	55.4
Out-of-period adjustment	-	18.9	-	-	
Restructuring costs	-	-	-	-	16.7
Adjusted EBITDA	**430.5**	**855.3**	**1,175.7**	**1,725.6**	**1,705.3**
Adjusted EBITDA margin %	**5.2%**	**5.3%**	**6.5%**	**8.1%**	**7.6%**
Short-term debt and current portion of long-term debt, net	26.7	528.8	9.5	70.5	8.6
Long-term debt, net	1,257.1	4,370.0	4,701.5	5,346.0	5,313.1
Debt discount and debt issuance costs	8.8	88.2	70.6	57.9	43.0
Fair value adjustments to Anixter Senior Notes due 2023 and 2025	-	(1.7)	(0.9)	(0.3)	(0.1)
Total debt	**1,292.6**	**4,985.3**	**4,780.7**	**5,474.1**	**5,364.6**
Less: Cash and cash equivalents	150.9	449.1	212.6	527.3	524.1
Total debt, net of cash	**1,141.7**	**4,536.2**	**4,568.1**	**4,946.8**	**4,840.5**
Financial leverage ratio	**2.7x**	**5.3x**	**3.9x**	**2.9x**	**2.8x**

Free cash flow

($ millions)	2012	2013	2014	2015	2016	2017	2018	2019
	Twelve Months Ended December 31,							
Cash flow provided by operations	288.2	315.1	251.2	283.1	300.2	149.1	296.7	224.4
Less: Capital expenditures	(23.1)	(27.8)	(20.5)	(21.7)	(18.0)	(21.5)	(36.2)	(44.1)
Add: Non-recurring pension contribution	-	21.1	-	-	-	-	-	-
Free cash flow	**265.1**	**308.4**	**230.7**	**261.4**	**282.2**	**127.6**	**260.5**	**180.3**

(1) Certain amounts may not foot or recalculate due to rounding from thousands to millions for presentation of this table.

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